

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

April 10, 2008

Dear Directors:

Enclosed please find the transaction report, Director's report and board minutes for the month of March 2008.

I have been receiving \$60.00 per month keyed as rent on the transaction report. This was done to help cover the cost of my social security tax since I am considered a contract employee. When I received my past raise, which I am very grateful for, this amount was not increased. To cover the cost of the social security tax this amount would need to be \$75.00 per month. Please consider this increase.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report

3/1/08 Through 3/31/08

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/29/08				32,241.68
3/3/08	DEP			Water Sales		247.49
3/4/08	3799	Newton County Times		Public Notice		-66.50
3/10/08	DEP			Water Sales		1,420.03
3/14/08	DEP			Water Sales		1,332.74
3/17/08	EFT	F H A		Loan		-1,020.00
3/18/08	DEP			Water Sales		2,259.51
3/18/08	3800	Dept. Of Finance & Adm.		Sales Tax		-603.00
3/18/08	3801	Karen Edgmon		Contract Labor		-981.50
3/18/08	3802	Karen Edgmon		Rent		-60.00
3/18/08	3812	Arkansas Health Dept.		Fees		-825.00
3/18/08	3813	First National Bank/Green F... Certificate of Deposit		Savings		-10,000.00
3/20/08	DEP			Water Sales		765.32
3/25/08	DEP			Water Sales		1,872.02
3/25/08	EFT	Tri Co. Telephone		Utilities:Telephone		-33.50
3/25/08	EFT	Tri Co. Telephone		Utilities:Telephone		-30.29
3/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-29.50
3/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-81.03
3/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-1,317.01
3/27/08	3814	Jackie Fears	reading meters	Contract Labor		-200.00
3/27/08	3815	Ivan Reynolds		Contract Labor		-1,100.00
3/27/08	3816	Capitol Supply		Maintenance		-1,170.69
3/31/08	DEP			Interest Inc		2.31
3/31/08	DEP			Water Sales		1,312.62
		TOTAL 3/1/08 - 3/31/08				-8,305.98
		BALANCE 3/31/08				23,935.70
		TOTAL INFLOWS				9,212.04
		TOTAL OUTFLOWS				-17,518.02
		NET TOTAL				-8,305.98

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of March 08
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DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,384,200	100.0%
Water Sold to Customers	925,000	66.8%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	459,200	33.2%
Average Use Per Account	2,937	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	7280.30	0.00	0.00	0.00	94.50	501.93
Average	23.11	0.00	0.00	0.00	0.30	1.35
Active	315	0	0	0	315	371
Inactive	60	375	375	375	60	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	13,054.82	317
Credit Balances BOM	(1,140.10)	19
Debit Balances BOM	14,194.92	298
Payments	8,962.24	291
Charges for Services	7,876.73	
Penalty Charges	192.64	45
Adjustments	(4,378.92)	9
Total Delinquent EOM (end/month)	218.69	8
Delinquent EOM (30-60 days)	95.16	5
Delinquent EOM (60-90 days)	38.21	2
Delinquent EOM (over 90)	85.32	1
Credit Balances EOM	(1,105.06)	19
Debit Balances EOM	8,888.09	300
Balance Due EOM	7,783.03	319
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	March 10, 2008	Time: 5:28 PM – 5:38 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No guests or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:28 P.M.
2. Meeting Minutes	The minutes from the February 2008 meeting were approved at written. Motion to approve the minutes – Koby Lee, Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period February 1 st through February 29 th 2008. The most significant items from the report are: - Deposited another CD in the amount of \$10,000 earning an interest rate of 3.3%. - Updated the Board on the latest news from the Ozark Mountain Regional Water Association. Read latest minutes from their meeting. - Corrected water loss reading for February to 4.29%. - Added 2 new customers in February....Dustin Lager and Justin Woods. - Motion to approve the reports – Koby Lee, Second by Betty Stivers. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Changed the meter at Shorty Fears due to the bottom being split. - Check color problem for Betty Stivers. Water cleaned up on its own and has been good since. - Received 5 chloring cylinders and sent back 5 empties. - Check leak at Casey Burks meter and the leak is located past the meter. Explained what needed to be done in the way of installing a shut off valve at the meter. - Talked to Tim May about our water extensions and he thought he would be sending the finished paperwork to me this week to double check for accuracy. - Will be receiving the information on the booster pump project later this week. Motion to approve the report – Koby Lee, Second by Ben Szabrowicz. No Abstentions.
5. Old Business	Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12' 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item

Agenda	Main Points, Conclusions/Discussions, Decisions
	will remain open as of December 12, 2007. Action Item will remain open as of January 14, 2008. Action Item will remain open as of February 11, 2008. Work is progressing as of March 10, item to remain open. ▪ Action Item 43: Design is finished on the booster station upgrade and cost should be available for board approval by the December, 2007 meeting. Ivan expects cost in time for January meeting. Design plans will not be ready until February 2008 meeting. No update from Electrician as of February 11, 2008 and will remain open. As of March 10, 2008 information should be arriving within the week and be presented at April meeting. ▪ Action Item 44: Opened on November 12, 2007. Action Item is to contact the ESI engineering firm to initiate a project to extend water service to 9 or 10 potential new customers located down Murray Road off Shiloh Road. Jim Bowen will make initial contact with the engineering firm and Ivan Reynolds will work with them to get the project study underway. As of December meeting Ivan has talked to ESI, Tim May. Board has agreed to write letter accepting Tim May as the project coordinator. Action Item will remain IN WORK as of January 14, 2008. Item will remain open as of February 11, 2008. Item will remain open as of March 10, 2008. ▪ Action Item 47: Opened on February 11, 2008. Action Item is for Karen Edgmon to write a letter to Emma Keys explaining the Board's decision about her bill (see above). Karen will also send a copy of the letter to Ed Nelson in response to his letter to the MSWA Board. Letter has been written and explained to Emma Keys. Item closed as of March 10, 2008.
6. New Business	Issue was presented to Board about exempting the Mt. Sherman Volunteer Fire Department from any responsibility for damage or losses involving the new Water Bill Drop Box installed on the Fire Department grounds. The Board agreed that the Fire Department will not be held liable for any damage or destruction of the box. All the Board Members agreed. The Board also agreed to allow the Fire Department to install reflective tape on the box if they so choose.
7. Adjournment	Meeting adjourned at 5:38 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for April 14, 2008 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK
AI 44	11/12/07	Jim Bowen and Ivan Reynolds will contact and work with the ESI Engineering firm to initiate a study for extending water to 9 or 10 potentially new customers down the Murray Road off the Shiloh Road.	Jim Bowen and Ivan Reynolds	12/10/07	CLOSED

Mt Sherman Water Association
Water Board Meeting
Mar 10, 2008
Water Operators Report

I changed Shorty Fears Meter due to the bottom being split in half.

I checked on Betty Stivers for a color problem That fortunately was cleaned up by the time I arrived.

I received five chlorine cylinders and sent five Emptys back.

I checked for a leak at Casey Burks meter and the Leak is located past the meter and explained what needed to be done, which is to have her own shut off Valve in front of the meter to still have some water and control while awaiting a repair.

I talked to Tim Mays about our water extensions And he thought he would be sending the finished Paperwork to me this week to double check for Accuracy and then it will be ready for the next step To submit.

I will be receiving the information on the booster pump project also later on this week,

By Ivan Reynolds
Water Operator